

Roy Brannen, Director
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Hugh Dunn
Treasurer
Forth Estuary Transport Authority
Waverly Court
4 East Market Street
Edinburgh
EH8 8BG

Your ref:

Our ref: A4508271
Date:
20 November 2012

**FORTH ESTUARY TRANSPORT AUTHORITY (FETA) – ADDITIONAL REVENUE GRANT
PAYMENT – 2012/13**

On behalf of Scottish Ministers, in exercise of their powers under Section 70 of the Transport (Scotland) Act 2001, I am writing to make a formal offer of grant to the Forth Estuary Transport Authority (FETA) ("the Grantee") Revenue Grant of an additional £106,670 STERLING to be paid with your Revenue Grant payment on 15 January 2013.

This additional Revenue Grant of £106,670 added to the previous agreed Revenue Grant of £4,993,330 provides FETA with a total Revenue Grant for 2012-2013 of £5,100,000 as per the Budget entitlement for 2012-2013.

I enclose a formal offer of Grant to supplement the projected revenue costs of maintaining and operating the Forth Road Bridge throughout 2012-2013 as discussed and agreed between FETA and Transport Scotland.

Detailed conditions and arrangements for payment of the Grant are set out in the attached offer letter. As in previous years, spend against profile will continue to be monitored throughout the year.

Scottish Ministers consider the commitment set out in the original Revenue and Capital Grant for 2012-2013 along with this additional payment of £106,670 in the enclosed offer letter, taken together with the General Fund reserves, is sufficient to meet FETA's estimated revenue and capital costs in the coming financial year. Scottish Ministers do not foresee a need for the Authority to undertake any new long-term borrowing commitments during 2012-2013.

I should be grateful if you would sign and return the Grant Acceptance appended to the attached letter, and return the relevant documents to me, retaining one copy for your own records.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Roy Brannen', written in a cursive style.

ROY BRANNEN

Transport Scotland, Director