

FETA/TAY BUDGET VS FORECAST

BUDGET - SPENDING REVIEW ALLOCATION

Description	2009/10	2010/11	2011/12 Indicative
FETA Resource	4.72	4.83	4.83
FETA Capital	8.04	2.39	2.39
Tay Resource	1.24	1.26	1.26
Tay Capital	6.63	2.27	2.27
Total	20.62	10.75	10.75

FORECAST - GRANT PAYMENTS

Description	2009/10	2010/11	2011/12 Indicative
FETA Resource	5.05	5.12	5.12
FETA Capital	8.01	8.73	12.63
Tay Resource	1.23	1.28	1.28
Tay Capital	2.61	1.34	11.58
Total	16.89	16.47	30.60

VARIANCE - GRANT PAYMENTS

Description	2009/10	2010/11	2011/12 Indicative
FETA Resource	0.33	0.28	0.28
FETA Capital	-0.04	6.34	10.25
Tay Resource	-0.01	0.02	0.02
Tay Capital	-4.02	-0.93	9.31
Total	-3.73	5.72	19.86

RED is an underspend.