

From: [REDACTED]
Sent: 05 October 2009 08:53
To: [REDACTED]
Cc: [REDACTED]
Subject: RE: 2008/09 UNDERSPEND AGAINST GRANT

[REDACTED]

1. This is with regard to their spend last year 2008/09. It does not affect their forecast spend for this year 2009/10.
2. FETA require a letter for their auditors for any monies that are carried over. It was agreed by SG Finance that there was no issue with this. It relates to last year when FETA were under Transport Directorate jurisdiction. The money is currently in their reserve balance.
3. The forecast for next year 2010/11 has not changed. This is the area that we may be able to negotiate amounts carried over to reserves etc. The forecast reserve balance for end 2009/10 is £5m.

[REDACTED]

[REDACTED]

[REDACTED]

Transport Scotland

8th Floor

Buchanan House

Glasgow

[REDACTED]



[REDACTED]

From: [REDACTED]
Sent: 03 October 2009 12:03
To: [REDACTED]
Subject: RE: 2008/09 UNDERSPEND AGAINST GRANT

[REDACTED]

I have just come across this e-mail in looking for information to prepare for our meeting with FETA on Tuesday. I don't recall having seen it before.

I would be grateful if you would let me know whether this has been factored in to the latest projections for FETA's budget next year and whether you were planning to update the figures and pass them on to us in advance of our meeting next week?

Happy to discuss

Best regards

[REDACTED]

[REDACTED]

Strategy & Investment

[REDACTED]

From: [REDACTED]
Sent: 10 September 2009 09:36
To: [REDACTED]
Cc: [REDACTED]
Subject: 2008/09 UNDERSPEND AGAINST GRANT
Importance: High

[REDACTED]

1. In accordance with the Revenue Grant letter 2008/09 which states the following:

3.2 The Grantee may carry over up to 10% of the revenue Grant-in-aid awarded into the next financial year, plus any sums arising from unforeseen slippage on specific projects, identified within the agreed revenue budget.

We agree that you may carry over the following sums into 2009/10:

- a. £0.694m of Revenue Costs which is within 10% of the total grant of £7.070m.
- b. £1.343m of costs which relate to slippage on specific non-recurring revenue projects.
- c. Total agreed carry over £2.037m.

2. In accordance with the Capital Grant letter 2008/09 which states the following:

3.2 The Grantee may, subject to agreement by the Scottish Ministers, carry over sums arising from slippage on specific capital projects into the next financial year.

We agree that you may carry over the following sums into 2009/10:

- d. £0.390 of Capital costs which relate to slippage on specific projects.
- e. Total agreed carry over being £0.390m

Thank You



Transport Scotland

8th Floor

Buchanan House

Glasgow

