

From: Barry Colford
Sent: 15 December 2011 14:37
To: [REDACTED]
Cc: [REDACTED]
Subject: Rephrasing of FETA 's Capital Grant
Attachments: Rephrasing of Capital Grant - Submission to TS rev F 151211.xls

I am writing to confirm FETA' s request for a rephrasing of the £13.8 million Capital Grant available over the next three years, 2012/13 to 2014/15.

For clarification, we are not asking for an increase in funding. However, it would be very helpful if the funding was realigned to suit the changed capital spend profile on already committed schemes.

The attached spreadsheet details the Spend Profile and Grant as existing and our proposal for consideration. These of course are our best estimates to date.

In essence we are looking to pull money from the final year into the first year (and some into the second year) to match our committed spend and this would also enable us to commence work on the priority schemes which are not yet committed. These include:

- Main Cable Acoustic Monitoring
- Main Towers Cathodic Protection (Piers)
- South Anchorage Storage Facility
- Truss End Links Remedial Works
- Cable Band Bolt Replacement
- Suspended Span Gantry Improvement
- Dismantle Dropped Object Canopy
- Suspended Span Under Deck Access
- Improvements to Deck Half Joints
- Resurface Main Span South (patching)
- Abutment Approach Barriers

The proposal for rephrasing is shown in the Tale below:

	2012/13	2013/14	2014/15
Existing Grant Profile	4,900	3,900	5,000
Proposed Grant Profile	7,275	4,603	1,922
Variation	+ 2,375	+ 703	- 3,078

Note: All figures are in £,000.

This would result in a reduced estimated reserves level of £1 million being held by FETA in years 1 and 2, dropping to £565k in year 3 (2014/15). This feels right from a view of the programme for the dissolution of FETA.

Would be obliged if Transport Scotland could consider this request. If you need any additional information please let me know.

Regards,

Barry

